



Date: 28/01/2026

## Technical Picks

| Indus Towers Limited |          |
|----------------------|----------|
| <b>Reco Price</b>    | ₹424     |
| <b>Call Buy</b>      |          |
| <b>Target Price</b>  | ₹445/456 |
| <b>Stop Loss</b>     | ₹409     |
| <b>Time Frame</b>    | 2 weeks  |
|                      |          |

### Rationale for Recommendation.

The stock is trading above all major EMAs indicating a positive medium-term trend. After a strong rally, price is currently consolidating near 420–430, which is healthy. A sustained move above 424–425 can open doors for further upside towards 445–456. On the downside, support is placed at 409 a break below this zone may weaken the structure. Overall view: Bullish with buy-on-dips approach.

